



Huia Master Swimmers Inc

Treasurers Report for the year ended 31 December 2024

2024 finances in review

Huia Master Swimmers Club finished 2024 with a deficit of \$784.05 (Surplus \$158.54, 2023), which reduced our total funds to \$8,775.68, (\$9,559.73, 2023) which includes interest income \$285.43 (\$265.46, 2023).

Membership subscriptions is the main source of income, and total member numbers declined in 2024 compared with 2023 whereas five members from 2023 did not renew their membership in 2024. Fortunately, ten new members joined the club, and all three associate members did not renew their membership.

Year	2025	2024	2023	2022	2021	2020
Members		27 No Associates	31, incl 3 Associates	27	33	25
Per member	\$130	\$125	\$120	\$120	\$120	\$120
Membership income		\$2,995	\$3,348	\$2,955	\$3,600	\$2,670

The costs were higher for 2024 compared to 2023 mainly attributed to the higher cost for the Christmas BBQ and new expenditure in providing platters at the mid-winter dinner.

In 2024 pool hire costs increased \$10 per session from \$75 to \$80 and for the record we paid \$60 per session from 2011 to 2017. We held 47 sessions for members in 2024.

When considering the recommendation for our membership subscription for 2026 we've compiled a high-level estimate of the number of members needed to pay the club's costs:

Estimated costs for 2025			
Pool hire	45	\$80	\$3,600
AGM room hire and supper			\$80
Christmas BBQ Mid-Winter Dinner			\$321
Website			\$125
Estimated annual costs used for 2026 Membership discussion			\$4,126
Membership subs for 2026:			
Number of members needed @	\$130	32	
Number of members needed @	\$135	31	
Number of members needed @	\$140	30	

The club agreed to increase our membership subscription by \$5 to \$130 at our last AGM. Higher pool-hire costs and perceived less attendance at Te Ngaengae Pool would recommend a further modest increase of \$5 to the annual membership subscription for 2026, taking it to \$135 per annum for a social member. The membership subscription for those wishing to belong to New Zealand Masters Swimming would be \$135 plus the cost of the NZMS membership, which is currently \$65.

To contain costs members should consider whether we provide platters at the mid-winter dinner and defined purchases for the Christmas BBQ as for many years it was two meat packs from the Mad Butcher.

Furthermore, to maintain our incorporated society status we need to re-register before 5 April 2026. The AGM is an good opportunity to agree on reregistration and changes to our society's constitution.

Our club is run by volunteers, and I wish to thank Martin Davies, for looking after our website, Maggie Davies for approving bank payments and the Mike Richards role as Club President, and Angela Campbell, for updating club member activities on the Facebook page.

Note - These accounts have not been audited; this is permitted under our Constitution. The last audit was 2017.

Lester Fensom (Club Treasurer)

Total Funds 2010 to 2024:

Year	Funds o/bal	Financial result	Funds c/bal		
2024	9,559.73	784.05	8775.68		
2023	9,401.19	158.54	9,559.73		
2022	9,385.52	15.67	9,401.19		
2021	8,000.29	1,385.23	9,385.52		
2020	8,211.88	(211.59)	8,000.29		
2019	7,322.64	889.24	8,211.88		
2018	7,328.45	(5.81)	7,322.64		
2017	7,786.75	(458.30)	7,328.45		
2016	7,422.55	364.20	7,786.75		
2015	7,353.10	69.45	7,422.55		
2014	8,417.81	(1,064.71)	7,353.10		
2013	9,147.93	(730.12)	8,417.81		
2012	10,000.95	(853.02)	9,147.93		
2011	10,792.66	(791.71)	10,000.95		
2010	11,869.03	(1,076.31)	10,792.66		